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DECLARATION OF INCOME

INCOME

Income to be returned by residents and non residents is the gain or profit derived from or accrued in Solomon Islands (and in addition the gain or profit of residents received overseas), in respect of any business, trade or profession or vocation; any right granted to any other person for the use or possession of property; dividends, interest or discounts and any amount deemed to be income under the Act.

RECONCILIATION OF BUSINESS PROFITS/LOSSES

It is not sufficient to return the profit/loss shown in the accounts submitted with this return. This profit/loss must be reconciled to the profit/loss ascertained under the provisions of the Act. Please therefore complete the following reconciliation.

PROFIT/LOSS SHOWN IN THE SUPPORTING ACCOUNTS

ADD BACK

Expenditure included in the accounts that is not expenditure wholly and exclusively incurred in the production of the income. If NIL - then NIL is to be shown. (Give details)

Capital expenditure that is not a permissible deduction. (Give details)
If NIL - then NIL is to be shown.

Depreciation for accounting purposes
Balancing charge (profit on disposal of assets) for taxation purposes
Increase in provision for doubtful or bad debts
Increase in other provisions (Give details)

Licence fees claimed in block 12
Other (Give details)

DEDUCT

Expenditure not in the accounts that qualifies as a deduction. If NIL - then NIL is to be shown. (Give details)

Losses brought forward from previous years
Incentive deduction for training of locally domiciled employees overseas (Give details)

Depreciation (wear and tear deductions) for taxation purposes
Profit on disposal of assets for accounting purposes
Decrease in provision for bad or doubtful debts
Decreases in other provisions (Give details)

Gross dividends paid (Block 7 on page 3 must be completed)
Other (Give details)

Profit/loss as ascertained under the provisions of the Act.

6	ALLOCATION OF PARTNERSHIP INCOME			
In the case of a partnership please show the name and address of each partner and the share of the profit or loss as shown in block 5 applicable to each.				
Name of partner	Address	Proportion of share in Partnership	Share of Profit/Loss	\$
Attach a separate list if space is insufficient				
7	STATEMENT OF SHAREHOLDING at end of year and STATEMENT OF DIVIDENDS PAID OR CREDITED during the year by RESIDENT COMPANIES THIS BLOCK MUST BE COMPLETED EVEN IF NO DIVIDENDS WERE PAID DURING THE YEAR			
Name of Shareholder	Address	Type and Number of Shares Held	Date of Payment	Gross Amt Paid or Credited
Attach a separate list if space is insufficient				
8	CERTIFICATES RELATING TO THE PREPARATION AND EXAMINATION OF ACCOUNTS			
<p>"Accounts" are defined as a balance sheet or a statement of assets and liabilities, a trading account, profit and loss account, receipts and payments account or other similar account however named.</p> <p>1 If a company or partnership prepares its own accounts, the person responsible is required to sign the following certificate. The person who prepares the accounts must also sign the accounts.</p> <p>2 If a person prepared the accounts in a professional capacity a certificate is required stating:</p> <ul style="list-style-type: none"> - The nature of the books of account and documents from which the accounts were prepared and the extent of his verification of them; - Whether in his opinion the accounts present a true and fair view of the gains or profits from the business for the period stated in the accounts (reservations if any are to be stated); - The accounts must also be signed by such person. <p>3 If a person examined the books in a professional capacity a certificate is required stating:</p> <ul style="list-style-type: none"> - The nature of the books of account and documents from which the accounts were prepared; and - The extent of his examination of the accounts; - The accounts must also be signed by such person. <p>If a similar certificate is included in the accounts, it will be sufficient and this certificate below does not need to be signed.</p> <p>It is certified that the accounts accompanying this return were prepared from the following books of account and documents:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>It is further certified that the accounts present a true and fair view of the gains or profits from the business for the period stated in the accounts and reflect all the transactions of the business.</p> <p>_____</p>				
Signed (Person who prepared the accounts)		(Position in the business)	(Date)	

9 SCHEDULE OF RENTS, ROYALTIES, LEASES, PREMIUMS and INTEREST
paid or credited during the year ended 31st December

Name of person to whom payment was made	Address	Nature of Payment	Amount paid \$

Attach a separate list if space is insufficient

10 SCHEDULE OF DIRECTORS FEES, BONUSES, COMMISSIONS, KNOWHOW/MANAGEMENT PAYMENTS
paid or credited during the year ended 31st December

Name of person to whom payment was made	Address	Nature of Payment	Amount paid \$

Attach a separate list if space is insufficient

11 ADVANCES TO SHAREHOLDERS AND ASSOCIATED COMPANIES

- (1) Amount and nature of the advance and rate of interest, if any, chargeable: _____
- (2) Terms of repayment: _____
- (3) Amount of interest incurred by the company by reason of making the advance _____

12 BUSINESS LICENCE FEES

Businesses which pay a business licence fee to a local council may claim the fee as a prepayment of income tax for the year to which it relates.
 Receipts must be attached to this form to support your claim.

State here the amount of business licence fees claimed: _____

