



IMPROVING THE LIFE OF SOLOMON ISLANDERS
Inland Revenue Division Solomon Islands

Inland Revenue
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www.ird.govt.sb

GOODS TAX RETURN

FOR THE MONTH OF20.....

TAX IDENTIFICATION NUMBER

THIS RETURN IS TO BE COMPLETED AND FORWARDED WITH THE TAX PAYABLE TO INLAND REVENUE DIVISION WITHIN 30 DAYS OF THE CLOSE OF THE RELEVANT MONTH.

YOU MUST COMPLETE ALL PARTS OF THIS FORM.

Name (Eg Company Name or Individual Name if sole trader)	
Business Trading Name (if different to above)	
Postal Address	
Telephone Number	
Nature of Business Activity	
Type of Sale (eg Manufacture/Wholesale/Retail)	

Summary of Sales	Locally Manufactured Goods	Imported Goods	Rice	Total Tax Payable (A+B+C)
Total Sales*	\$ _____	\$ _____		
Less any exempt sales (You must keep details)	\$ _____	\$ _____	\$ _____	
Total Taxable Sales	\$ _____	\$ _____	\$ _____	
Apply rate of tax to total taxable sales	x 10% _____	x 15% _____	x 0% _____	
Tax Payable	A \$ _____	B \$ _____	C \$ _____	A+B+C \$ _____

*Total Sales – see reverse for how to calculate total sales

DECLARATION

I _____ ofdeclare that
Name Address

This return is a true and accurate record of all sales made during the month of goods liable to tax.

Signed..... Date

Capacity of signing officer
(eg public officer of company, partner, owner etc)

If you need more information contact us at our Customer Service Centre in Honiara or one of our branches in Gizo and Auki. You can also telephone or write to us.

DETERMINATION OF SALE VALUE

	SALE VALUE
Manufacturer selling goods by wholesale	The amount for which the goods were sold ie – the wholesale sale price
Manufacturer selling goods by retail sale or applying goods to own use	<ul style="list-style-type: none"> (i) where the manufacturer sells by retail, the sale value is the total retail sale value of the goods less 70% of the retail mark-up of the goods (ii) where the manufacturer applies goods to his own use the sale value is (total cost of production + any excise duty) x 130%
Wholesaler selling goods purchased from a manufacturer Wholesaler/Taxpayer selling goods by indirect marketing arrangements	The amount for which the goods are sold
Wholesaler/Taxpayer applying goods purchased from manufacturer to own use	The amount for which the goods were purchased
Importer selling goods as retailer or applied goods to own use Wholesaler selling goods imported by others	<ul style="list-style-type: none"> (i) where the importer is a wholesale selling to a retailer the sale value is the amount for which the goods are sold (ii) where the importer/wholesaler applies goods to his own use, the sale value is (Customs value + Import Duty x 130%) (iii) where the importer is a wholesaler who sells direct as a retailer the sale value is the total retail sale value of the goods less 70% of the total retail mark-up of the goods
Taxpayer who has applied imported goods to own use	The sale value is (customs value + import duty) x 130%
Leased Goods	To be determined in consultation with the Commissioner of Inland Revenue