



Instructions to complete Goods Tax Return

When you need to complete the form

This form needs to be completed each month by any person or entity that is registered for Goods Tax with Inland Revenue Division (IRD) because they sell goods which are subject to Goods Tax. You should complete the form and send it with your payment within 30 days of the end of the month which the return relates to.

What is Goods Tax?

Goods Tax is a tax on the supply of certain goods. Tax is charged on the goods by the seller at the time of sale or supply and is then paid to IRD. The valuation rules for the types of goods subject to Goods Tax are set out in the Determination of Sale Value on the next page of these instructions.

Complete the tax return as follows:

Tax Identification Number (TIN)	Write here your Tax Identification Number (TIN). If the business is run as a company, partnership or other entity write the entity's TIN.
Month	The calendar month that the return is for.
Year	The calendar year that the return is for.
Name	The name of the Taxpayer registered for Sales Tax.
Total Sales	Total Sales you have made for the month.
Exempt Sales	Exempt sales are those sales not subject to Goods Tax.
Sales of Rice taxed at 0%	Rice is taxable but at the rate of zero percent. Write here the amount of rice you have sold which is subject to the 0% rate.
Taxable Sales	Deduct Exempt Sales and Rice Sales from Total Sales to get the Taxable Sales amount.
Locally manufactured goods	Write here the amount of Taxable Sales subject to 10% tax – see valuation rules on the next page to work out the value for Goods Tax.
Imported goods	Write here the amount of Taxable Sales subject to 15% tax – see valuation rules on the next page to work out the value for Goods Tax.
Total tax payable	The total tax payable.
Taxpayer Declaration	Sign the return to signify that it is true and correct. If the business is an entity write the capacity in which you are signing for the entity such as managing partner, managing director etc.
Tax Agent Declaration	If you have engaged a tax agent to prepare this return, the tax agent should also sign the return here to signify that it is true and correct.

Where to send completed form

When you have completed the Goods Tax return deliver it to Inland Revenue Division's Customer Service Centre in Honiara, post to PO Box G9 Honiara or email to taxeducationteam@mof.gov.sb
For enquiries visit, eTax, email or phone IRD on 21493.

Determination of Sale Value for Goods Tax Purposes

Circumstances of sale	Sale Value
Manufacturer selling goods by wholesale	The amount for which the goods were sold, that is, the wholesale sale price
Manufacturer selling goods by retail sale or applying goods to own use - where the manufacturer sells by retail	The sale value is the total retail sale value of the goods less 70% of the retail mark-up of the goods
Manufacturer selling goods by retail sale or applying goods to own use - where the manufacturer applies goods to their own use	The sale value is (total cost of production + any excise duty) x 130%
Wholesaler selling goods purchased from a manufacturer	The amount for which the goods are sold
Wholesaler/ Taxpayer selling goods by indirect marketing arrangements	The amount for which the goods are sold
Wholesaler/ Taxpayer applying goods purchased from manufacturer to own use	The amount for which the goods were purchased
Importer selling goods as retailer or applied goods to own use - where the importer is a wholesaler selling to a retailer	The sale value is the amount for which the goods are sold
Importer selling goods as retailer or applied goods to their own use - where the importer/wholesaler applies goods to their own use	The sale value is [(Customs value + Import Duty) x 130%]
Importer selling goods as retailer or applied goods to own use - where the importer is a wholesaler who sells direct as a retailer	The amount for which the goods were purchased
Wholesaler selling goods imported by others - where the importer is a wholesaler selling to a retailer	The sale value is the amount for which the goods are sold
Wholesaler selling goods imported by others - where the importer/wholesaler applies goods to their own use	The sale value is [(Customs value + Import Duty) x 130%]
Wholesaler selling goods imported by others - where the importer is a wholesaler who sells direct as a retailer	The sale value is the total retail sale value of the goods less 70% of the total retail mark-up of the goods
Taxpayer who has applied imported goods to their own use	The sale value is [(Customs value + Import Duty) x 130%]
Leased Goods	To be determined in consultation with the Commissioner of Inland Revenue