SD 2

Stamp Duty
Payment Summary

IMPROVING THE LIFE OF SOLOMON ISLANDERS
Inland Revenue Division Solomon Islands

Tax Identification Number (TIN):

THIS STAMP DUTY PAYMENT SUMMARY (PREVIOUSLY SD1) IS TO BE COMPLETED AND FORWARDED WITH THE DUTY PAYABLE TO INLAND REVENUE DIVISION: Honiara, Panatina, Gizo, Auki or Noro

Month:		Year:	
Payer Name: (Person who makes the payment e.g. Tenant)			

Payee and Payment details:

- Provide the details of each Payee (the person you pay - e.g. Landlord) and each payment (Rates of Stamp Duty on back of this Return):

Payee Name (Person who Payer pays)	**Payee TIN**	**Resident or Non-Resident (R/NR**	**Type of transaction**	**Taxable amount ($)**	**Stamp Duty rate (%/$)**	**Tax Deducted ($)**
TOTAL				**A**		**B**

Complete either:

SD 2

1.Payer Declaration

I declare that the information provided in this return and any attachment is true and correct in every respect.

Payer Signature:____________________________Date:_________/________/

Capacity in which signing ____

OR:

2.Tax Agent Declaration (if applicable)

I declare that the information provided in this return and any attachments is true and correct, to the best of my knowledge.

Tax Agent Signature: ___________________________ Date:_________/________/

Tax Agent Number: ____ _____

Note: It is a serious offence to make a false or misleading statement in this return and could lead to prosecution under the Tax Administration Act 2022.

SIIRD OFFICE USE ONLY	
Total Stamp Duty	**$**
Penalty (if applicable)	**$**
Total Stamp Duty and Penalty	**$**

Rates of Stamp Duty on documents:		
• Agreement / Deed / Guarantee / Power of Attorney	Bill of lading – negotiable copy of Bill of Sale	

• Policy of Insurance • Memorandum Of Understanding (MOU) • Memorandum/Articles of Association, Return of Allotment/ Increase of Share capital (Provided that the total duty payable shall not exceed $20,000) • Charge, Mortgage, Bond, Debenture or Covenant, Bill of Sale • (exceeding $1,000 above) and transfer/assignment • Discharge Charge, Mortgage, Bond, Debenture or Covenant • Variation (value exceeding $1,000 above) • Equitable Mortgage Transfer of Property: - $10,000 - $25,000 - $25,001 - $50,000 - $50,001 - above Transfer of Shares: - $100 - $25,000 - $25,001 - $50,000 - $50,001 - above Tenancy/Annual Rental / Lease / Grant: - $200 - $1,000 - $1,001 - $10,000 - $10,001 - above Premium Rent / Lease / Grant: - $5,000 - $20,000 - $20,001 - $50,000 - $50,001 - above Variation if rental value increased – duty is difference between duty originally paid and total duty that would be payable	Or receipt - receipt copy Bill of Exchange – payable on demand - payable otherwise than on demand - any purchase of foreign exchange exceeding $3,000 Exceptions: Bill of Exchange issued by any Bank for Government purposes to the Chief Accountant and Cheque or order payable on demand drawn on any Bank or firm out of Solomon Islands Bill of sale Deed of any kind not otherwise charged Promissory Note of any kind (Except a Bank Note or Currency Note or Promissory Note issued by any Bank for Government Purposes to the Chief Accountant) For every $100 and for every fractional part of $100